

ANALABS RESOURCES BERHAD (468971 A)
(Incorporated in Malaysia)

SUMMARY OF MINUTES of the Eighteenth Annual General Meeting of the Company held at Royal Ballroom of the Sultan Abdul Aziz Shah Golf & Country Club, No. 1, Rumah Kelab, Jalan Kelab Golf 13/6, 40100 Shah Alam, Selangor Darul Ehsan on Wednesday, 5 October, 2016 at 11.00 a.m.

PRESENT : Mr Kan Yow Kheong – Chairman
Mr Low Chin Ann @ Han Chin Ann
Mr Lai Yew Choong
Mr Lim Yoke Soo
Mr Lim Chee Beng
Ms Tan Suat Eam
Mr Clifton Heath Fernandez

IN ATTENDANCE: Ms Irene Chew Mei Ling – Company Secretary

1. QUORUM

The Chairman welcomed the members and the Directors to the Company's Eighteenth Annual General Meeting ("18th AGM"). He introduced the Directors and welcomed Mr Clifton Heath Fernandez and Ms Tan Suat Eam, the newly appointed Independent Directors to the Board. Upon confirming the presence of a quorum pursuant to Article 65 of the Company's Articles of Association, he invited the Company Secretary to take the Meeting through the Agenda.

2. NOTICE

There being no objection, the notice convening the meeting, having been circulated earlier to all the members of the Company within the prescribed notice period, was taken as read.

Before the Meeting proceeded with the first item of the agenda, the Company Secretary informed that voting for the resolutions as set out in agendas 2 to 5 in the notice of the 18th AGM will be carried out by poll in line with Bursa's Listing Requirements and Symphony Corporatehouse Sdn Bhd, an independent scrutineer, has been appointed to validate the votes. The polling process for the resolutions would be conducted upon completion of the deliberation of all items to be transacted at the 18th AGM.

**3. AUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30 APRIL 2016**

The Audited Financial Statements of the Company and the Group for the financial year ended 30 April 2016 and the Reports of the Directors and Auditors having been circulated to all the Members within the prescribed period, were taken as read.

The queries raised include amongst others, the future prospects, performance of the subsidiaries in Singapore, performance of the waste recovery segment, investment in quoted shares and the dividend income derived therefrom, treatment of treasury shares and status of litigation which were addressed by the Chairman.

4. **PAYMENT OF DIRECTORS' FEES**

The Company had proposed a payment of Directors' fees of RM84,000.00 for the financial year ended 30 April 2016.

5. **RE-ELECTION OF DIRECTORS PURSUANT TO ARTICLE 83 OF THE COMPANY'S ARTICLES OF ASSOCIATION**

The following directors who retired by rotation in accordance with Article 83 of the Company's Articles of Association and being eligible, offered themselves for re-election under Resolutions 2 to 6 respectively:-

- 1) Mr Kan Yow Kheong
- 2) Mr Lim Yoke Soo
- 3) Mr Lai Yew Choong
- 4) Mr Low Chin Ann @ Han Chin Ann
- 5) Mr Lim Chee Beng

The profiles of the Directors standing for re-election were provided on pages 5 and 6 of the Annual Report 2016.

6. **RE-ELECTION OF DIRECTORS PURSUANT TO ARTICLE 85 OF THE COMPANY'S ARTICLES OF ASSOCIATION**

The following directors who retired by rotation in accordance with Article 85 of the Company's Articles of Association and being eligible, had offered themselves for re-election under Resolutions 7 and 8 respectively:-

- 1) Mr Clifton Heath Fernandez
- 2) Ms Tan Suat Eam

The profiles of the Directors standing for re-election were provided on page 7 of the Annual Report 2016.

7. **RE-APPOINTMENT OF MESSRS CROWE HORWATH AS AUDITORS OF THE COMPANY**

Messrs Crowe Horwath who was retiring at the 18th AGM had given their consent to seek for re-appointment. It was noted that no other nominations were received by the Company.

8. **AUTHORITY TO ALLOT SHARES**

The next item on the agenda was to seek the shareholders authority for the allotment of shares pursuant to Section 132D of the Companies Act, 1965.

9. PROPOSED RENEWAL OF AUTHORITY FOR THE PURCHASE BY THE COMPANY OF ITS OWN ORDINARY SHARES

The next item on the agenda was to seek shareholders' authority to renew the Proposed Share Buy Back Mandate.

10. POLLING PROCESS

Ms Irene Chew invited Encik Shamsul from the Symphony Share Registrars Sdn Bhd to explain the procedures for the conduct of the poll. The poll commenced at 11.45 a.m. and the Meeting was adjourned to 12.15 p.m.

11. ANNOUNCEMENT OF POLL RESULTS

At 12.15 p.m., on behalf the Chairman, the Company Secretary called the Meeting to order to announce the poll results as follows:-

Payment of Directors' Fees (Resolution 1)

Resolution	For		Against	
	Number of shares	%	Number of shares	%
Resolution 1	32,130,339	99.96	12,000	0.04

As 32,130,339 shares representing 99.96% of the total votes cast were in favour of the motion, Resolution 1 was duly passed.

Re-election of Mr Kan Yow Kheong as director pursuant to Article 83 of the Company's Articles of Association (Resolution 2)

Resolution	For		Against	
	Number of shares	%	Number of shares	%
Resolution 2	32,142,339	100.00	-	-

As 32,142,339 shares representing 100% of the total votes cast were in favour of the motion, Resolution 2 was duly passed.

Re-election of Mr Lim Yoke Soo as director pursuant to Article 83 of the Company's Articles of Association (Resolution 3)

Resolution	For		Against	
	Number of shares	%	Number of shares	%
Resolution 3	32,130,339	99.96	12,000	0.04

As 32,130,339 shares representing 99.96% of the total votes cast were in favour of the motion, Resolution 3 was duly passed.

Re-election of Mr Lai Yew Choong as director pursuant to Article 83 of the Company's Articles of Association (Resolution 4)

Resolution	For		Against	
	Number of shares	%	Number of shares	%
Resolution 4	32,130,339	99.96	12,000	0.04

As 32,130,339 shares representing 99.96% of the total votes cast were in favour of the motion, Resolution 4 was duly passed.

Re-election of Mr Low Chin Ann @ Han Chin Ann as director pursuant to Article 83 of the Company's Articles of Association (Resolution 5)

Resolution	For		Against	
	Number of shares	%	Number of shares	%
Resolution 5	32,130,339	99.96	12,000	0.04

As 32,130,339 shares representing 99.96% of the total votes cast were in favour of the motion, Resolution 5 was duly passed.

Re-election of Mr Lim Chee Beng as director pursuant to Article 83 of the Company's Articles of Association (Resolution 6)

Resolution	For		Against	
	Number of shares	%	Number of shares	%
Resolution 6	32,130,339	99.96	12,000	0.04

As 32,130,339 shares representing 99.96% of the total votes cast were in favour of the motion, Resolution 6 was duly passed.

Re-election of Mr Clifton Heath Fernandez as director pursuant to Article 85 of the Company's Articles of Association (Resolution 7)

Resolution	For		Against	
	Number of shares	%	Number of shares	%
Resolution 7	32,130,339	99.96	12,000	0.04

As 32,130,339 shares representing 99.96% of the total votes cast were in favour of the motion, Resolution 7 was duly passed.

Re-election of Ms Tan Suat Eam as director pursuant to Article 85 of the Company's Articles of Association (Resolution 8)

Resolution	For		Against	
	Number of shares	%	Number of shares	%
Resolution 8	32,130,339	99.96	12,000	0.04

As 32,130,339 shares representing 99.96% of the total votes cast were in favour of the motion, Resolution 8 was duly passed.

Re-appointment of Messrs Crowe Horwath as auditors of the Company (Resolution 9)

Resolution	For		Against	
	Number of shares	%	Number of shares	%
Resolution 9	32,130,339	99.96	12,000	0.04

As 32,130,339 shares representing 99.96% of the total votes cast were in favour of the motion, Resolution 9 was duly passed.

Authority to allot shares pursuant to Section 132D of the Companies Act, 1965 (Resolution 10)

Resolution	For		Against	
	Number of shares	%	Number of shares	%
Resolution 10	32,130,339	99.96	12,000	0.04

As 32,130,339 shares representing 99.96% of the total votes cast were in favour of the motion, Resolution 10 was duly passed.

Proposed renewal of authority for the purchase by the Company of its own Ordinary Shares (Resolution 11)

Resolution	For		Against	
	Number of shares	%	Number of shares	%
Resolution 11	32,130,339	99.96	12,000	0.04

As 32,130,339 shares representing 99.96% of the total votes cast were in favour of the motion, Resolution 11 was duly passed.

12. CLOSURE

There being no other business for which due notice had been given, the Meeting was declared closed at 12.30 p.m. with a vote of thanks to the Chair.